

FORM 529A

Paragraph 5.6.12(2)

CORPORATIONS ACT

NOTICE OF FIRST MEETING OF CREDITORS OF COMPANY UNDER ADMINISTRATION

PROJECT GROUP MANAGEMENT PTY LTD

ACN 608 742 972

(ADMINISTRATORS APPOINTED) ("THE COMPANY")

1. On 13 September 2016 the Company, under Section 436A, appointed Steve Naidenov and David Iannuzzi of Veritas Advisory, Level 12, 88 Pitt Street, Sydney NSW 2000 as the Administrator of the Company.
2. Notice is now given that a meeting of the creditors of the Company will be held at the offices of Veritas Advisory, Level 12, 88 Pitt Street, Sydney NSW 2000 on 22 September 2016 at 10:00am.
3. The purpose of the meeting is to determine:
 - (a) Whether to appoint a Committee of Creditors; and
 - (b) If so, who are to be the Committee's members
4. Approval of Remuneration of the Administrators:

'That the remuneration of the Administrators for the period 13 September 2016 to finalisation of the Voluntary Administration, is determined at a sum equal to the cost of time spent by the Administrators and their staff, calculated at the hourly rates as detailed in the remuneration report to a capped amount of \$20,000 plus GST, but subject to upward revision by resolution of the creditors, the Committee of Creditors or by the Court and that the Administrators can draw the remuneration on a monthly basis or as required.'
5. At the meeting, creditors may also, by resolution:
 - (a) Remove the Administrator from office, and
 - (b) Appoint another person as Administrator of the Company

Telephone conference facilities are available.

- (a) The telephone conference number is 02 8999 9330.
- (b) A creditor who wishes to participate in the meeting by telephone must give the Administrator, not later than the second-last working day before the day on which the meeting is to be held, a written statement setting out:
 - i. the name of the creditor;
 - ii. an address to which notices to the creditor may be sent;

- iii. a telephone number at which the creditor may be contacted; and
 - iv. any facsimile transmission number to which notices to the creditor may be sent.
- (c) A creditor, or the proxy or attorney of a creditor, who participates in the meeting by telephone must pay any costs incurred by the creditor, proxy or attorney in participating and is not entitled to be reimbursed for those costs from the assets of the Company.

A Form of Proxy is **attached**. Proxies to be used at the meeting should be lodged with the Company, care of Veritas Advisory, by 4.00 pm on 21 September 2016. A corporate creditor can only be represented by a duly appointed representative appointed under Section 127 and Section 250D of the Corporations Act.

Creditors wishing to vote at the meeting should establish their debt or claim by completing and lodging the **attached** Proof of Debt with Veritas Advisory prior to the date of the meeting.

Dated this 14th day of September 2016.



DAVID IANUZZI
Administrator